

**Bangladesh Building Systems Limited**  
**Statement of Financial Position**  
**As at September 30, 2022**

| Particulars                                      | Notes | Amount in Taka       |                      |
|--|-------|----------------------|----------------------|
|  |       | 30-Sep-2022          | 30-June-2022         |
| <b>ASSETS</b>                                    |       |                      |                      |
| <b>Non-current assets</b>                        |       | <b>2,091,788,226</b> | <b>2,098,784,729</b> |
| Property, Plant and Equipment                    | 3.00  | 978,823,114          | 989,976,494          |
| Intangible asset                                 | 4.00  | 1,259,474            | 1,291,769            |
| Investment in Associate company                  | 5.00  | 1,034,809,210        | 1,030,620,038        |
| Work-In-Progress for new office space            | 6.00  | 76,896,428           | 76,896,428           |
| <b>Current Assets</b>                            |       | <b>2,609,103,128</b> | <b>2,557,949,463</b> |
| Inventories                                      |       | 757,557,416          | 867,605,616          |
| Goods In Transit                                 |       | 55,476,172           | -                    |
| Advances, Deposits and Prepayments               |       | 808,590,509          | 801,424,976          |
| Trade & Other Receivables                        |       | 954,495,463          | 810,239,524          |
| Cash and Cash equivalents                        | 7.00  | 32,983,568           | 78,679,347           |
| <b>TOTAL ASSETS</b>                              |       | <b>4,700,891,354</b> | <b>4,656,734,192</b> |
| <b>EQUITY AND LIABILITIES</b>                    |       |                      |                      |
| <b>Shareholders' equity</b>                      |       | <b>2,564,700,896</b> | <b>2,558,707,619</b> |
| Share capital                                    |       | 1,629,297,331        | 1,629,297,331        |
| Retained Earnings                                |       | 935,403,565          | 929,410,288          |
| <b>Non-Current Liabilities</b>                   |       | <b>881,233,293</b>   | <b>646,312,119</b>   |
| Long Term Loan                                   | 8.00  | 596,376,571          | 362,481,452          |
| Deferred Tax Liability                           | 9.00  | 284,856,722          | 283,830,667          |
| <b>Current Liabilities</b>                       |       | <b>1,254,957,165</b> | <b>1,451,714,453</b> |
| Accounts and Other Payables                      |       | 28,374,188           | 28,709,714           |
| Accruals and Provisions                          |       | 381,183,227          | 381,283,007          |
| Short Term Loan                                  | 10.00 | 645,253,076          | 758,103,566          |
| Unclaimed dividend Account                       | 11.00 | 1,336,367            | 1,362,819            |
| Current portion of Long Term Loan                | 8.00  | 198,810,307          | 282,255,348          |
| <b>Total Current and Non-current Liabilities</b> |       | <b>2,136,190,457</b> | <b>2,098,026,572</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>              |       | <b>4,700,891,354</b> | <b>4,656,734,192</b> |
| <b>Number of share used to calculate NAV</b>     |       | <b>162,929,733</b>   | <b>162,929,733</b>   |
| <b>Net asset value per share</b>                 | 18.00 | <b>15.74</b>         | <b>15.70</b>         |

The accompanying notes (01 to 20) form an integral part of this financial statement and are to be read in conjunction therewith.

  
Chairperson

  
Director

  
Managing Director

  
Chief Financial Officer  
Place: Dhaka;  
Date: 10 November, 2022

  
Company Secretary



**Bangladesh Building Systems Limited**  
**Un-Audited Statement of Profit or Loss and other Comprehensive Income**  
For the period ended September 30, 2022

| Particulars                                  | Notes | Amount in BDT                              |  |
|--|-------|--|--|
|  |       | 01/07/2022 to<br>30/09/2022 (03<br>Months) | 01/07/2021 to<br>30/09/2021 (03<br>Months) |
| Revenue (Net)                                |       | 293,928,397                                | 235,785,596                                |
| Cost of Goods Sold                           |       | (226,677,580)                              | (197,352,544)                              |
| <b>Gross profit</b>                          |       | <b>67,250,817</b>                          | <b>38,433,052</b>                          |
| <b>Operating expenses</b>                    |       | <b>(30,661,065)</b>                        | <b>(31,261,065)</b>                        |
| Administrative expenses                      |       | (25,796,745)                               | (26,096,745)                               |
| Selling and distribution expenses            |       | (4,864,320)                                | (5,164,320)                                |
| <b>Profit from operation</b>                 |       | <b>36,589,752</b>                          | <b>7,171,987</b>                           |
| Other Income                                 |       | 4,478,450                                  | <b>3,572,450</b>                           |
| Finance cost                                 | 13    | (36,244,785)                               | (37,411,407)                               |
| <b>Net profit from operation</b>             |       | <b>4,823,417</b>                           | <b>(26,666,970)</b>                        |
| Workers' profit participation fund           |       | (229,687)                                  | -  |
| Share of Profit from Associate (Net off Tax) | 14    | 4,189,172                                  | 42,967,000                                 |
| <b>Net Profit Before Tax</b>                 |       | <b>8,782,902</b>                           | <b>16,300,030</b>                          |
| Income tax expenses                          | 15    | (2,789,625)                                | (11,743,460)                               |
| <b>Net profit after tax</b>                  |       | <b>5,993,277</b>                           | <b>4,556,570</b>                           |
| <b>Other comprehensive income</b>            |       | -  | -  |
| <b>Total comprehensive income</b>            |       | <b>5,993,277</b>                           | <b>4,556,570</b>                           |
| <b>Number of share used to calculate EPS</b> |       | <b>162,929,733</b>                         | <b>162,929,733</b>                         |
| <b>Earning per share for the Period</b>      | 16    | <b>0.04</b>                                | <b>0.03</b>                                |

*for and on behalf of the Board of Directors of Bangladesh Building Systems Ltd.*

  
Chairperson

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Dated, Dhaka;  
Date: 10 November, 2022



**Bangladesh Building Systems Limited**  
**Un- Audited Statement of Changes in Equity**  
**For the period ended September 30, 2022**

| Particulars                     | Amount in BDT        |                    |                      |
|---------------------------------|----------------------|--------------------|----------------------|
|                                 | Share capital        | Retained earnings  | Total                |
| Balance as at 01.07.2022        | 1,629,297,331        | 929,410,288        | 2,558,707,619        |
| Net profit after tax            |                      | 5,993,277          | 5,993,277            |
| <b>Balance as at 30.09.2022</b> | <b>1,629,297,331</b> | <b>935,403,565</b> | <b>2,564,700,896</b> |
|                                 |                      |                    |                      |
| Balance as at 01.07.2021        | 1,629,297,331        | 693,401,555        | 2,322,698,886        |
| Net profit after tax            | -                    | 4,556,570          | 4,556,570            |
| <b>Balance as at 30.09.2021</b> | <b>1,629,297,331</b> | <b>697,958,125</b> | <b>2,327,255,456</b> |

*for and on behalf of the Board of Directors of Bangladesh Building Systems Ltd.*

  
Chairperson

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Dated, Dhaka;  
Date: 10 November, 2022



**Bangladesh Building Systems Limited**  
**Un-Audited Statement of Cash Flows**  
**For the period ended September 30, 2022**

|   | Notes | Amount in BDT                              |  |
|---|-------|--|--|
|   |       | 01/07/2022 to<br>30/09/2022<br>(03 Months) | 01/07/2021 to<br>30/09/2021<br>(03 Months) |
| <b>Cash flows from operating activities</b>               |       |  |  |
| Collections from customers & Others                       |       | 149,672,458                                | 227,088,105                                |
| Payments for operating costs & other expenses             |       | (175,384,716)                              | (108,220,043)                              |
| Income Tax Paid and/or deducted at sources                |       | (18,628,372)                               | (8,161,233)                                |
| <b>Net cash generated by operating activities</b>         |       | <b>(44,340,630)</b>                        | <b>110,706,829</b>                         |
| <b>Cash flows from investing activities</b>               |       |  |  |
| Acquisitions of property, plant and equipment             |       | (2,683,500)                                | -  |
| <b>Net cash generated by investing activities</b>         |       | <b>(2,683,500)</b>                         | <b>-</b>                                   |
| <b>Cash flows from financing activities</b>               |       |  |  |
| Long Term Loan/(Repayment) banks/financial institutions   |       | 150,450,078                                | (8,006,567)                                |
| Borrowings from/Repayment of Short Term Loan              |       | (112,850,490)                              | (64,280,596)                               |
| Payment of cash dividend                                  |       | (26,452)                                   | (79,188)                                   |
| Finance cost paid   |       | (36,244,785)                               | (37,411,407)                               |
| <b>Net cash generated from financing activities</b>       |       | <b>1,328,351</b>                           | <b>(109,777,758)</b>                       |
| Net changes in cash and cash equivalents                  |       | (45,695,779)                               | 929,071                                    |
| Cash and cash equivalents at the beginning of the year    |       | 78,679,347                                 | 20,975,698                                 |
| <b>Cash and cash equivalents at the end of the Period</b> |       | <b>32,983,568</b>                          | <b>21,904,769</b>                          |
| <b>Number of share used to calculate NOCFPS</b>           |       | <b>162,929,733</b>                         | <b>162,929,733</b>                         |
| <b>Operating cash flow per share</b>                      | 17    | <b>(0.27)</b>                              | <b>0.68</b>                                |

*for and on behalf of the Board of Directors of Bangladesh Building Systems Ltd.*

  
Chairperson

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Dated, Dhaka  
Date: 10 November, 2022



**Bangladesh Building Systems Ltd.**  
**Notes to the Interim Financial Statements**  
for the period ended 30 September, 2022

**1.00 Reporting Entity**

The Company was incorporated in 19 July, 2003 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2005. On 30 October, 2010 the Company registered itself as a Public Limited Company under the Companies Act, 1994. The Company is listed with both Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) at 03 October, 2013 and 30 September, 2013 respectively and trading of the share of the Company has been started from 08 October, 2013.

The registered office of the Company is located at Factory premises, Janina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur. Corporate Office and the Investors Relation Department is situated at Ga/64, Middle Badda, Progati Swarani, Dhaka-1212.

The principal activities of the Company throughout the year continued to be manufacturing and marketing of Pre-Engineered Steel Building (PEB) in Bangladesh to meet-up the growing demand especially in the industrial sector.

Bangladesh Building System Ltd. (BBSL) always eager for managing and seeking expertise and obtaining state of art technology to provide engineering solutions with world class quality and best customer services. It holds two world class quality certifications like "ISO 9001-2015" and "UKAS 018" from international organizations. Usually, BBSL deals with pre-engineered steel buildings like factories, warehouses, hall rooms, workshops, aircraft hangers, office buildings, commercial showrooms, distribution centers, supermarkets, restaurants and residential buildings as well.

**2.00 Basis of Preparation of the Interim Financial Statements:**

- 2.01 These financial statements are the un-audited interim financial statements (here after 'the interim financial statements') of Bangladesh Building Systems Ltd., Companies incorporated in Bangladesh under the Companies Act, 1994 for the 1st quarter ended on 30 September, 2022 (here after 'the interim period'). They are prepared in accordance with the International Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of 30 June, 2022, as they provided an update of previously reported information.
- 2.02 The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational change made in the Annual Financial Statements or in these Interim Financial Statements.
- 2.03 The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.
- 2.04 The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.
- 2.05 The management has decided that the depreciation on PPE is recognized in compliance with IAS-16, para-55 onward.
- 2.06 Income Tax expense is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.
- 2.07 The company has no reportable operating segments as per IFRS-8
- 2.08 There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.
- 2.09 The financial statements have been prepared in compliance with the requirement of the Companies ACT 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 1987, Listing Regulations of Dhaka and Chittagong Stock Exchange and other relevant local laws as applicable.

Revenues recognition: Revenue is recognized when a customer obtains control of the goods or services in an amount that reflects the consideration to which the The Company expect to be entitled, excluding those amounts collected on behalf of third parties, value added tax and is after deduction of any trade discounts and volume rebates. Judgment is required in determining the timing of the transfer of control for revenue recognition - at a point in time or over time as the nature of revenues as follow:

2.10 Revenue from sales of construction materials and products:

Revenue from sales of construction steel materials and products is recognized when a customer obtains control of the goods, generally on delivery of the goods to the customers. For contracts that permit the customers to return the goods. The Company is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognition will not occur. Therefore, the Company will adjust recognized for estimated returns, which are estimated based on the historical data. The revenue is recognized considering the liability of warranty obligation.

| Amount in BDT |            |
|---------------|------------|
| 30-09-2022    | 30-06-2022 |

**3.00 Property, Plant & Equipment: Tk. 978,823,114**

Cost

Balance as on

Add: Addition during the period

Balance as on 30 September

|                      |                      |
|----------------------|----------------------|
| 1,728,739,407        | 1,724,462,607        |
| 2,683,500            | 4,276,800            |
| <b>1,731,422,907</b> | <b>1,728,739,407</b> |



**Depreciation:**

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Balance as on                   | 738,762,913        | 680,573,806        |
| Add: Addition during the period | 13,836,880         | 58,189,107         |
| Balance as on 30 September      | <u>752,599,793</u> | <u>738,762,913</u> |

|                                       |                    |                    |
|---------------------------------------|--------------------|--------------------|
| Written down value as on 30 September | <u>978,823,114</u> | <u>989,976,494</u> |
|---------------------------------------|--------------------|--------------------|

**4.00 Intangible Assets: Tk. 1,259,474****Cost**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Balance as on                   | 2,029,555        | 2,029,555        |
| Add: Addition during the period | -                | -                |
| Balance as on 30 September      | <u>2,029,555</u> | <u>2,029,555</u> |

**Amortization:**

|                                 |                |                |
|---------------------------------|----------------|----------------|
| Balance as on                   | 737,786        | 600,113        |
| Add: Addition during the period | 32,295         | 137,673        |
| Balance as on 30 September      | <u>770,081</u> | <u>737,786</u> |

|                                       |                  |                  |
|---------------------------------------|------------------|------------------|
| Written down value as on 30 September | <u>1,259,474</u> | <u>1,291,769</u> |
|---------------------------------------|------------------|------------------|

The cost incurred for the purpose of Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

**5.00 Investment in Associate Company: Tk 1,034,809,210**

|  |                      |                      |
|--|----------------------|----------------------|
| Opening balance  | 1,030,620,038        | 915,043,631          |
| Share of net profit after tax of associate (Note No. 14) | 4,189,172            | 115,576,407          |
| <b>Total</b>   | <u>1,034,809,210</u> | <u>1,030,620,038</u> |

The company's investment in associates(BBSL has 14.31% equity interest in BBS Cables Ltd. i.e 28,849,725 Ordinary Shares of Tk. 10 each.) is accounted for the Financial Statements using the Equity Method in accordance with IAS 28: 'Investment in Associates & Joint Ventures'. Significant influence over an investee (associate) is presumed to exist in accordance with IAS 28.5-28.9. Investment in an associate is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.

**6.00 Work in progress: Tk.76,896,428**

This is made up as follows

**Particulars:**

|                                       |                   |                   |
|---------------------------------------|-------------------|-------------------|
| Opening balance                       | 76,896,428        | 76,896,428        |
| Add: Addition during the Year         | -                 | -                 |
|                                       | <u>76,896,428</u> | <u>76,896,428</u> |
| Less: Adjustment made during the Year | -                 | -                 |
| <b>Closing Balance</b>                | <u>76,896,428</u> | <u>76,896,428</u> |

**07.00 Cash & Cash Equivalents: Tk. 32,983,568**

|                               |                   |                   |
|-------------------------------|-------------------|-------------------|
| Cash In-Hand                  | 548,232           | 313,206           |
| <b>Balances with Bank:</b>    | <b>32,435,336</b> | <b>78,366,141</b> |
| Term Deposits (FDR)           | -                 | -                 |
| Short Term Deposit (STD)      | 28,533,100        | 78,163,956        |
| Current & Collection Accounts | 3,902,236         | 202,185           |
| <b>Total</b>                  | <u>32,983,568</u> | <u>78,679,347</u> |

**08.00 Long Term Loan: Tk.596,376,571**

|                                     |                    |                    |
|-------------------------------------|--------------------|--------------------|
| Long term loan Lanka Bangla Finance | 118,286,487        | 116,518,618        |
| Term Loan-UCBL                      | 565,092,703        | 411,905,386        |
| Term Loan-NRBC                      | 111,807,688        | 116,312,796        |
|                                     | <u>795,186,878</u> | <u>644,736,800</u> |
| Less: Current Maturity of Long Term | 198,810,307        | 282,255,348        |
|                                     | <u>596,376,571</u> | <u>362,481,452</u> |



*[Handwritten Signature]*

**09.00 Deferred tax liability : Tk.284,856,722**

This is made up as follows

**Particulars:**

|  |                    |                    |
|--|--------------------|--------------------|
| Opening balance  | 283,830,667        | 276,039,180        |
| Adjustment/(Reduction) during the period on fixed assets at cost | 188,220            | (9,142,894)        |
| Deferred Tax (Associate Income @ 20%)                            | 837,834            | 23,115,281         |
| Less: Adjustment of AIT of Dividend Income                       | -                  | (6,180,900)        |
| <b>Closing balance</b>   | <b>284,856,722</b> | <b>283,830,667</b> |

**Temporary timing difference:**

| As at September 30, 2022                      | Accounting base<br>Carrying Amount | Tax base      | Temporary<br>Difference |
|---|------------------------------------|---------------|-------------------------|
| Property, Plant and equipment                 | 978,823,114.0                      | 537,710,203.0 | (441,112,911)           |
| Intangible Assets                             | 1,259,474.0                        | 550,644.0     | (708,830)               |
| Net Taxable temporary difference              | 980,082,588.0                      | 538,260,847.0 | (441,821,741)           |
| Applicable rate                               |                                    |               | 20.00%                  |
| Deffered Tax liability-30 September 2022      |                                    |               | (88,364,348)            |
| Deffered Tax liability-30 June 2022           |                                    |               | (88,176,128)            |
| Deffered Tax expenses/(income) for the period |                                    |               | <b>(188,220)</b>        |

**Temporary timing difference:**

| As at June 30, 2022                              | Accounting base<br>Carrying Amount | Tax base    | Temporary<br>Difference |
|--|------------------------------------|-------------|-------------------------|
| Property, Plant and equipment                    | 989,976,494                        | 549,787,469 | (440,189,025)           |
| Intangible Assets                                | 1,291,769                          | 600,156     | (691,613)               |
| Net Taxable temporary difference                 | 991,268,263                        | 550,387,625 | (440,880,638)           |
| Applicable rate                                  |                                    |             | 20.00%                  |
| Deffered Tax liability-30 June 2022              |                                    |             | (88,176,128)            |
| Deffered Tax liability-30 June 2021              |                                    |             | (97,319,022)            |
| Deffered Tax expenses/(income) for the year 2022 |                                    |             | <b>9,142,894</b>        |

**10.00 Short Term Loan: Tk. 645,253,076**

This is made up as follows

**Particulars:**

|                           |                    |                    |
|---------------------------|--------------------|--------------------|
| Import Loan-UCBL          | 52,317,179         | 74,099,059         |
| Time loan-UCBL (General)  | 53,027,493         | 93,499,928         |
| Time loan-UCBL (COVID)    | -                  | 51,123,073         |
| CC Hypo-UCBL              | 157,102,608        | 153,552,737        |
| Import Loan NRBC          | 189,560,678        | 245,565,010        |
| Time Loan- NRBC (General) | 91,351,588         | 47,416,807         |
| Over Draft (OD)-NRBC      | 101,893,530        | 92,846,952         |
| <b>Total</b>              | <b>645,253,076</b> | <b>758,103,566</b> |

**11.00 Unclaimed Dividend Account Tk.1,336,367**

Unclaimed dividend during the year

Unclaimed Dividend balance 2019-2020

**Total**

|                  |                  |
|------------------|------------------|
| 403,134          | 406,636          |
| 933,234          | 956,184          |
| <b>1,336,367</b> | <b>1,362,819</b> |

**12.00 Provision for tax: Tk. 323,570,930**

Opening balance

Provision for the period

**Total**

|                    |                    |
|--------------------|--------------------|
| 321,807,360        | 273,474,474        |
| 1,763,570          | 48,332,886         |
| <b>323,570,930</b> | <b>321,807,360</b> |





**13.00 Finance Cost: Tk. 36,244,785**

|   | Amount in BDT     |                   |
|---|-------------------|-------------------|
|   | 30-09-2022        | 30-09-2021        |
| Hypo Loan Interest                        | 3,549,871         | 3,643,550         |
| Import Loan Interest                      | 3,741,628         | 5,269,090         |
| Term Loan Interest UCBL                   | 11,579,546        | 9,587,407         |
| Time Loan Interest UCBL                   | 3,411,860         | 4,295,675         |
| Import Loan Interest NRBC                 | 4,495,186         | 3,608,988         |
| OD Interest NRBC                          | 2,588,257         | 2,149,425         |
| Time Loan Interest NRBC                   | 1,049,136         | 1,909,103         |
| Interest On Lanka Bangla Finance          | 1,961,618         | 3,577,880         |
| Term Loan Interest NRBC                   | 2,711,343         | 1,926,473         |
| Bank Commission, Lease Interest & Charges | 1,156,340         | 1,443,816         |
| <b>Total</b>                              | <b>36,244,785</b> | <b>37,411,407</b> |

**14.00 Share of Profit after Tax of Associate Tk. 4,189,172**

|   |                  |                   |
|---|------------------|-------------------|
| Nat Profit attributable to the          | 29,274,436       | 267,041,639       |
| Percentage of Holding                   | 14.31%           | 16.09%            |
| <b>Share of Net profit after Tax of</b> | <b>4,189,172</b> | <b>42,967,000</b> |

**15.00 Income Tax Expenses: Tk.2,789,625**

|                      |                  |                   |
|----------------------|------------------|-------------------|
| Current tax expenses | 1,763,570        | 1,414,714         |
| Deferred tax         | 1,026,055        | 10,328,746        |
| <b>Total</b>         | <b>2,789,625</b> | <b>11,743,460</b> |

**16.00 Earnings per Share(EPS)- Basic: Tk. 0.04**

The Computation of EPS is given below:

Earnings attributable to the Shareholders(Net Profit after Tax)

|  |                  |                  |
|--|------------------|------------------|
|  | 5,993,277        | 4,556,570        |
| <b>Total</b>   | <b>5,993,277</b> | <b>4,556,570</b> |
| Total number of Shares outstanding/weighted average for the period | 162,929,733      | 162,929,733      |
| Adjusted/ Basic Earnings per Share(per value Tk. 10)               | <b>0.04</b>      | <b>0.03</b>      |

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Earning per Share(EPS) has stood Tk. 0.04 for the period ended on 30th September, 2022 as against Tk.0.03 for the period ended on 30th September, 2021.

**17.00 Net Operating Cash Flows per Share (NOCFPS): Tk. (0.27)**

The Computation of NOCFPS is given below:

|   |               |             |
|---|---------------|-------------|
| Net Cash Generated from Operating Activities  | (44,340,630)  | 110,706,829 |
| Weighted average number of Shares Outstanding | 162,929,733   | 162,929,733 |
|   | <b>(0.27)</b> | <b>0.68</b> |

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Operating Cashflow (NOCFPS) has stood Tk. (0.27) for the period ended on 30th September, 2022 as against Tk. 0.68 for the period ended on 30th September, 2021 due to decreasing the collection and increasing the payment to the Creditors.

**18.0 Net Asset Value (NAV) per Share Tk. 15.74**

|                                       |                 |                 |
|---------------------------------------|-----------------|-----------------|
| Total Asset                           | 4,700,891,354   | 4,656,734,192   |
| Less: Total outside Liability         | (2,136,190,457) | (2,098,026,572) |
| Net Asset                             | 2,564,700,897   | 2,558,707,620   |
| Number of Ordinary Shares Outstanding | 162,929,733     | 162,929,733     |
| Net Asset Value(NAV) per Share        | <b>15.74</b>    | <b>15.70</b>    |





**19.00 Reconciliation of Net Profit with Cash Flows from Operating Activities:**

This is made up as follows:

**Particulars:**

|   |                     |                    |
|---|---------------------|--------------------|
| Net Profit/(Loss) after Tax                 | 5,993,277           | 4,556,570          |
| Loss and Other Comprehensive                |                     |                    |
| <b>Add/(Less) Adjustments:</b>              | <b>(50,333,906)</b> | <b>106,150,259</b> |
| Depreciation                                | 13,869,175          | 15,030,921         |
| Change In Inventories                       | 110,048,200         | 85,982,628         |
| Change In Goods In Transit                  | (55,476,172)        | -                  |
| Change in Advances, Deposits & Pre-payments | (7,165,533)         | 12,376,453         |
| Change in Accounts Receivable               | (144,255,939)       | (8,697,491)        |
| Change in Deferred Tax Liabilities          | 1,026,055           | 10,328,746         |
| Change in Accounts and other payables       | (335,526)           | 1,435,080          |
| Change in Accruals and Provisions           | (99,780)            | (4,750,485)        |
| Share of Profit from Associate              | (4,189,172)         | (42,967,000)       |
| Financial Expenses                          | 36,244,785          | 37,411,407         |
| <b>Cash Flows from Operating Activities</b> | <b>(44,340,630)</b> | <b>110,706,829</b> |
| (As per Statement of Cash Flows)            |                     |                    |

**20.00 Related Party Transactions:**

The Company has entered into transactions with other entities that fall within the definition of related party as contained in BAS-24 "Related Party disclosures." Total transaction of the significant related party as of 30, September, 2022 are as follows:

**Key Management Personnel Payment during the period:**

| Name                          | Designation       | Gross Remuneration/Board Attendance Fee | Tax Paid       | Remuneration Gross Amount |
|-------------------------------|-------------------|---|----------------|---------------------------|
| Engr. Md. Abu Noman Hoelader  | Chairperson       | -                                       | -              | -                         |
| Engr. Hasan Morshed Chowdhury | Managing Director | 2,816,000                               | 252,000        | 2,564,000                 |
| Engr. Mohammad Badrul Hassan  | Director          | -                                       | -              | -                         |
| Engr. Mohammad Ruhul Majid    | Director          | -                                       | -              | -                         |
| <b>Total</b>                  |                   | <b>2,816,000</b>                        | <b>252,000</b> | <b>2,564,000</b>          |

In addition to remuneration, Directors avail company vehicles for transportation purpose.



Chief Financial Officer



Company Secretary

Dated: Dhaka

10 November, 2022

